



Amiga Finance

Newsletter

Issue #7



AMIGA
FINANCE

BUSINESS FUNDING EXPERTS

2022 - The year ahead

Get in touch

f @amigafinance

t @amigafinance

in Amiga Finance Limited

0161 956 2656

www.amigafinance.co.uk

enquiries@amigafinance.co.uk

NOW IS THE TIME TO REVIEW BUSINESS FINANCE

With 2021 already fading into the distance businesses are looking forward to 2022 with a mixture of positivity and caution. The UK government are easing covid restrictions which should see the economy continuing to recover and businesses owners are taking the opportunity to review their financial position.

We strongly suggest that business owners **maximise any remaining government backed funding** (Recovery Loan Scheme (RLS)) before it finishes on 30th June 2022. Now is the time to look at all Bounce Back Loans and Coronavirus Business Interruption Loan Scheme finance to **see if refinancing onto the RLS benefits the business**. With repayment terms of 6 years and funders offering great commercial rates to compete with RLS, **monthly repayments can be reduced** easing any short-term strain on cashflow.

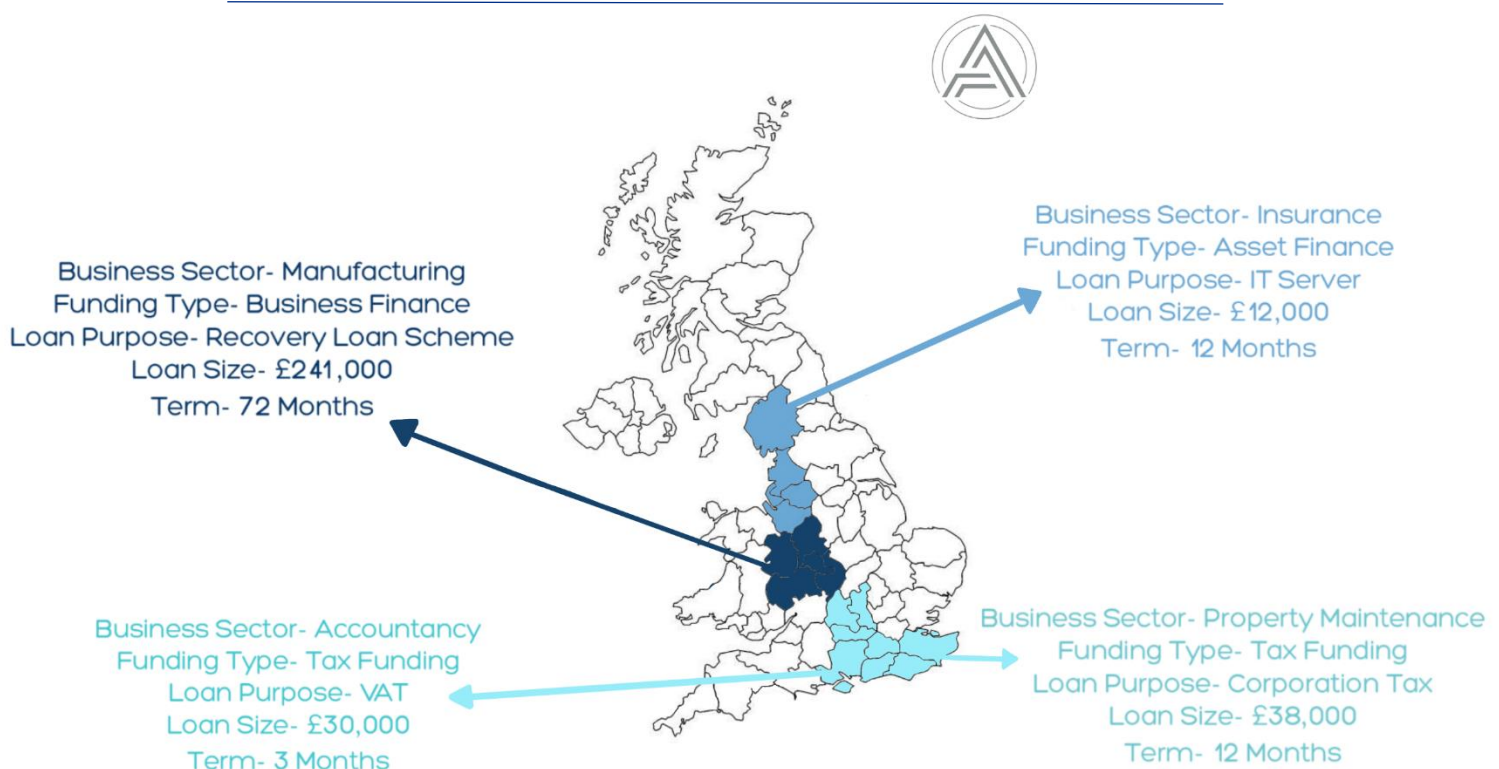
On 2nd February 2022 the Bank of England (BoE) raised interest rates by 0.25% and further increases are predicted by most analysts. In the 7 days since then Amiga Finance has seen lenders increase their rates to reflect the rise from the BoE meaning the cost of borrowing has already increased and this looks almost certain to continue. Staying ahead of the curve, and **sourcing funding for future growth and development now reduces the risk of higher costs later in 2022**.

The Super Deduction is another reason for business owners to access funding now if they are considering investments into machinery and equipment. Whilst the deadline isn't until 31st March 2023, **combining competitive finance with tax benefits further strengthens a businesses position** during the economic recovery.

Finally, invoice finance providers have increased their offerings with commercially competitive factoring and discounting facilities. If a business hasn't reviewed its invoice finance facility in the last 12 months **our team are happy to provide support** and discuss the variety of options available.

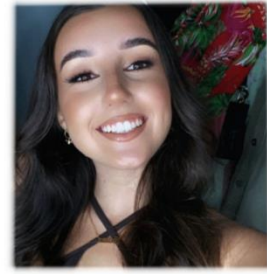
Amiga Finance is proud to provide support and assistance to UK businesses

Recent Successful Funding



A year at Amiga Finance - 2021

Georgia celebrated her first year at Amiga Finance



£2.5 Million CBILs funding completed as scheme closes



Amiga Finance celebrates their 4th Birthday



Amiga Finance's Facebook page went live



Amiga Finance move into their own office



Amiga Finance are the first sponsor of "The Business Network-South Manchester" lunch



£14 Million funded for UK Businesses



Amiga Finance celebrate their first works "Christmas Do"



Client Experience

"What great service from Steve Gomes of Amiga Finance. I thought I might have needed a short-term loan for a house purchase and asked Steve if he could help. I warned him in advance it may not happen and in the event it didn't. But despite that Steve went and did lots of research to give me various options should I have needed that loan. Top advice, top service and most of all top man!"

Mr W.Kintish, Director, Kintish Limited



Competition Winner

CONGRATULATIONS!

To last issues Winner!

Victoria Marshall

Pearson Solicitors

PEARSON
SOLICITORS AND FINANCIAL ADVISERS

Prize Time

What is the new deadline for the Recovery Loan Scheme?

Email georgia@amigafinance.co.uk with your answer.

One correct answer will be randomly selected from all entries and win a bottle

Amiga Finance has access to lenders who can provide finance for both of the following tax liabilities. Funding can be provided before the deadline and, in certain circumstances, for a short while afterwards. Funding is also available to refund a liability that has been paid and caused an unexpected strain on cashflow, subject to time limits.

VAT is funded over 3 months and corporation tax can be funded over 12 months.

For more information on how we can provide support just get in touch.

Upcoming Dates

Corporation Tax

Due 1st March for year ending May 31st, 2021

Due 1st April for year ending June 30th, 2021

Due 1st May for year ending July 31st, 2021

VAT

Due 7th March for quarter ending 31st January

Due 7th April for quarter ending 28th February

Due 7th May for quarter ending 31st March

Office Hours

Monday- 9am-5pm
Tuesday- 9am-5pm
Wednesday- 9am-5pm
Thursday- 9am-5pm
Friday- 9am-5pm
Saturday- Closed
Sunday- Closed

Contact Us

0161 956 2656
enquiries@amigafinance.co.uk

Fact of the issue

Stephen finally proposed to Jeanette on 6th February. Congratulations!

