



**Amiga
Finance**
Newsletter
Issue # 3



AMIGA
FINANCE

BUSINESS FUNDING EXPERTS

Recent Successful Funding

<p>Business Sector Fashion and Design</p> <p>Location South West</p> <p>Loan Purpose Corporation Tax</p> <p>Loan Size £10,000</p> <p>Term 12 Months</p> <p>Security Directors' Guarantee</p>	<p>Business Sector Wholesale</p> <p>Location North West</p> <p>Loan Purpose CBILS</p> <p>Loan Size £100,000</p> <p>Term 72 Months</p> <p>Security None</p>	<p>Business Sector Manufacturing</p> <p>Location North West</p> <p>Loan Purpose Asset Finance CBILS</p> <p>Loan Size £134,000</p> <p>Term 60 Months</p> <p>Security The Asset</p>	<p>Business Sector Engineering</p> <p>Location Midlands</p> <p>Loan Purpose VAT</p> <p>Loan Size £146,000</p> <p>Term 3 Months</p> <p>Security None</p>
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How Amiga Finance Can Help

In a nutshell we work to source finance for a business so that you don't have to. Brokers add value to a business with a personal touch, bringing knowledge and expertise of which type of finance and which funders are within the market at any point in time. It is our job to know;

- what rates are available
- which funders like which types of business or assets
- what information is required to secure the finance.

This results in **saving time, stress and money** for business owners. Commercial finance brokers can understand a business in a way that web-portals can't, by building a relationship with the business owner(s) enabling both parties to explore the benefits of short-term finance vs long term solutions and discuss the benefits of asset finance, invoice finance, terms loans and revolving credit facilities to name a few possible options.

Until 31st January 2021 access to Bounce Back Loans and the Coronavirus Business Interruption Loan Scheme will continue so it is vital that business owners and their advisors consider the benefits of this funding whilst it lasts, and access it ahead of the deadline.

After this it is uncertain what the lending environment will look like, which lenders will offer what types of finance and what additional support will be available from the UK government.

What is known is that Amiga Finance will be available to support UK business owners. to answer any questions they have and assist in raising finance for their business.

Client Experience

"We have worked with Amiga Finance since 2017 and have found them to be professional, reliable, and commercially competitive for the various funding requirements that we have had. Most recently they were able to source funding for an asset delivered from Spain and handled the process, from initial paperwork to final asset inspection, in a very proficient manner liaising with underwriting to ensure the funding was changed to CBILS rather than the standard funding initially approved. This meant we gained all of the benefits of CBILS funding and it resulted in saving over £13,000 in interest charges. We look forward to working with them again over the coming years."

**Mr P Aiston,
Managing Director,
Staingard**

Amiga Vs Going Direct

We are delighted to have helped SMEs across the UK to understand their options and access funding for asset finance, terms loans (including BBLs and CBILS), tax funding, start-up loans and local government grants.

We are pleased to have **preferential rates** with various funders on our panel providing Amiga Finance with the ability to competitively compete with finance provided by dealers and manufacturers as well as funders directly!

Here are a few examples of where Amiga Finance have offered a cheaper rate than going direct:

Versus Dealership

Amiga Finance beat a manufacturing company's rates on their own van. A client went directly to the dealership and got a quote for a £25,000 van, the client later came to Amiga Finance to see what offer we could supply. With our expertise and wide choice of funders and preferential rates we were able to offer the client a cheaper monthly repayment and save on the overall interest charged.

Versus Finance Company

Amiga Finance were able to improve a funders rates for an accountant. The client went directly to the funder regarding finance for a £30,000 business loan and after obtaining a quote came to Amiga Finance to see if we could help them get a more competitive rate from our other unsecured loan funders. We approached the same funder (at this point undisclosed by the client) and were able to secure a lower monthly repayment due to us having access to different rates as a commercial finance broker.

Versus Manufacturer

A property management company required a new £40,000 tractor and had been provided with a quote by the manufacturing company's finance. The client was unhappy with the repayment term and overall cost so asked Amiga Finance to provide an alternative. We were able to offer the client a more competitive rate and a longer repayment term (72 months vs 48 months) which provided a cheaper monthly repayment and saved the client £1600 in interest charges despite the longer term.

At Amiga Finance we put the highest possible emphasis on delivering a simple, effective and professional solution for businesses and would welcome the chance to provide an alternative to your existing finance solution, if we can be of any assistance do not hesitate to get in touch with us.



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Upcoming Dates

Corporation Tax

Due 1st December for year ending February 29th, 2020

Due 1st January 2021 for year ending March 31st, 2020

VAT

Due 7th December 2020 for quarter ending October 2020

Due 7th January 2021 for quarter ending November 2020

Self-Assessment

Due 31st January 2021 - the 2nd payment 2019/2020 originally due the 31st July

Due 31st January 2021 - the 1st payment 2020/2021

Office Hours

Monday- 9am-5pm
Tuesday- 9am-5pm
Wednesday- 9am-5pm
Thursday- 9am-5pm
Friday- 9am-5pm
Saturday- Closed
Sunday- Closed

Contact Us

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Fact of the issue

A month today is Christmas Eve eve!

We are feeling very festive here at Amiga Finance and hope you are too!