



BUSINESS FUNDING EXPERTS

Recent Successful Funding

Business Sector

Digital Forensics

Location

North West

Loan Purpose

Self Assessment

Loan Size

£57,000

Term

12 Months

Security

Directors' Guarnatee

Business Sector

Public House

Location

North West

Loan Purpose

VAT

Loan Size

£40,000

Term

3 Months

Security

None

Business Sector

Manufacturing

Location

Midlands

Loan Purpose

Working Capital

Loan Size

£50,000

Term

60 Months

Security

Directors' Guarantee

Business Sector

N/A

Location

East Midlands

Loan Purpose

Personal Loan

Loan Size

£17,000

Term

24 Months

Security

N/A

Invoices - Factoring or Financing?

On the surface factoring and financing can appear to be the same product but they are quite different, even though they do serve the same purpose. Both invoice factoring and invoice financing offer a "liquidity" source for businesses because a business can use their unpaid invoices as a source of immediate cash.

With invoice financing, a business has access to a revolving line of credit, meaning the money can be drawn and paid back as and when it is needed. A business gets a percentage (up to 85%) of their invoice upfront from the lender and then once the customer pays the invoice, the business pays the lender back. This removes having to wait to get money, which is important if the business needs working capital.

Invoice factoring is similar to invoice financing in that a business still receives a percentage of the invoice upfront from the lender. However, invoice factoring involves selling the invoice to a third-party finance company and the invoice factoring companies collecting the full amount of the invoice from the customer on the business' behalf.

In the ever evolving world of finance there are more and more tweaks to these base products including confidential factoring and selective invoice financing and with Amiga Finance having access to over 40 funders providing Invoice related funding we are well placed to source the correct style of funding.

Total Funding

£7,564,743

Businesses Helped

82

We recently used Amiga Finance and can confirm the high level of service they promote. With their access to a wide range of funders and expertise they were able to source funding, have the deal underwritten and settle the finance before the deadline with both efficiency and professionalism.

I have no hesitation in recommending Amiga Finance to others. Brilliant service as always!

Mr J Chance, Director
Colmore Insurance Brokers

Funders and Funding

Amiga Finance have access to a panel of over 70 founders including: Aldermore, Arkle, Haydock, Investec and Quantum, Metro, Paragon, PCF Bank and Wesleyan. All covering finance for each funding type Amiga finance have to offer: property finance, business loans, tax (corporation, VAT, self-assessment), invoice finance and asset finance. By having this broad selection of funders on the panel enables Amiga to source finance for companies of every size, turnover and sector. With rates changing weekly and monthly Amiga are always in a position to provide the most competitive rates for UK businesses.

"The most competitive rates for UK businesses"

Amiga's Journey

2017

3rd May Amiga Finance incorporated

10th July Amiga's first deal completed

14th September Amiga's first introducer joins

28th November £1Million funding raised

___2018

12th March £2.5Million funding raised

3rd December webpage and branding launched

3rd December Amiga Finance became a member of NACFB

2019

6th February £5Million funding raised

3rd June moved into our current office

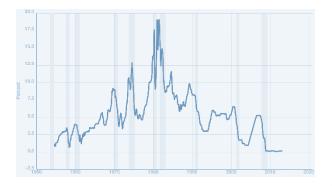
26th June Amiga Finance became a member of FSB

6th December £7.5Million funding raised

2020

3rd February first employee-Georgia Coulton

3rd May Amiga Finance will celebrate its 3rd birthday



SME Challenges

Recent research* has revealed that nearly 4 in 10 (39%) of UK SMEs encountered financial challenges over the past 12 months. Of this group, a quarter (24%) of business owners dipped into their personal savings to address financial issues within their businesses, while 27% simply took no action, rather than seeking the funds they needed from elsewhere. When asked which financial issues affected their business, impacts on margins due to price increases came first, with nearly half (48%) of business owners selecting this option. Amiga Finance's panel of funders covers a wide range of funding options enabling us to offer solutions for any type of business with loans from £1,000 to £1Million and above.

*Conducted by Nucleus Commercial Finance

"24% of businesses dipped into their personal savings to address financial issues"

Upcoming Dates

Corporation Tax

Corporation tax due 1st April for year ending June 30th, 2019

Corporation tax due 1st May for year ending July 31st, 2019

Corporation tax due 1st June for year ending August 31st, 2019

VAT

VAT due 7th April for quarter ending 29th February

VAT due 7th May for quarter ending 31st March

VAT due 7th June for quarter ending 30th April

Self-Assessment Tax

Due 31st July

Office Hours

Monday- 9am-5pm

Tuesday- 9am-5pm

Wednesday- 9am-5pm Thursday- 9am- 5pm

Friday- 9am- 5pm

Saturday- Closed

Sunday- Closed

Contact Us

0161 956 2656

enquiries@amigafinance.co.uk

Fact of the Issue

Director of Amiga Finance Steve Gomes celebrated his 44th birthday on 28th February