



Amiga
Finance
Newsletter
Issue # 4



AMIGA
FINANCE

BUSINESS FUNDING EXPERTS

Government Backed Finance - Deadlines & Changes

March is an important month as it signals the start of spring and the end to the initial government support provided by deferred VAT, Bounce Back Loans (BBL) and CBILS funding.

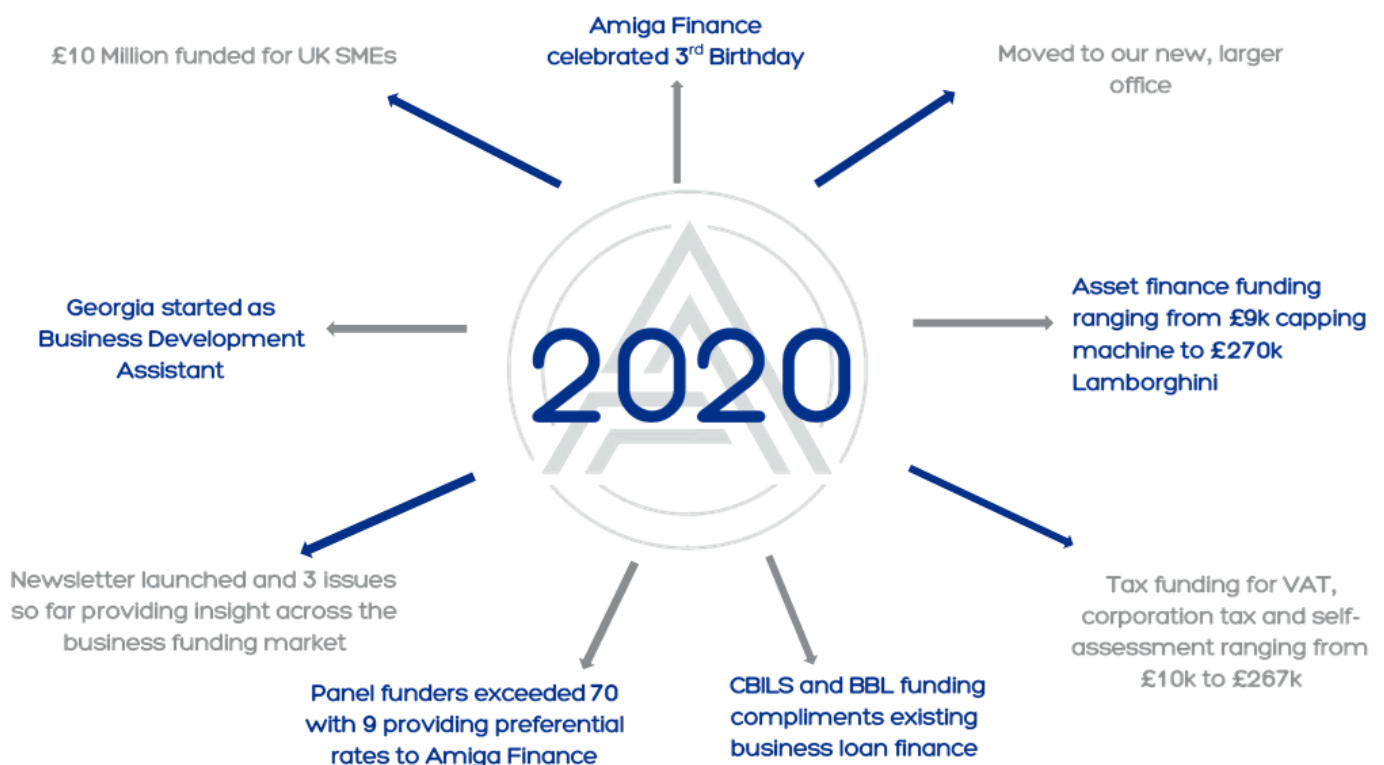
Deferred VAT must now be repaid, in full or in interest free instalments over up to 11 months and applications for government backed funding must be made before the end of 31st March.

With funding for BBL available up to £50,000 and CBILS from £50,001 to £5m businesses owners should consider any long-term plans where funding may be required and discuss the merits of this finance whilst it is available. Already more than £43bn in BBL and £18bn in CBILS having been provided to the end of January 2021 and with no interest or repayments to pay for the first 12 months the cashflow benefits are great.

There are caveats to the deferred VAT scheme and rules associated with BBL and CBILS. If you have any questions or for more information, contact us directly.

"..no interest or repayments to pay for the first 12 months.."

A Year at Amiga Finance



Recent Successful Funding

Business Sector
Logistics
Location
North Wales
Loan Purpose
Business Loan
Loan Size
£14,000
Term
60 Months
Security
Directors' Guarantee

Business Sector
IT
Location
North West
Loan Purpose
CBILS
Loan Size
£138,000
Term
60 Months
Security
None

Business Sector
Insurance
Location
South West
Loan Purpose
Corporation Tax
Loan Size
£14,000
Term
12 Months
Security
None

Business Sector
Engineering
Location
Midlands
Loan Purpose
Business Loan
Loan Size
£50,000
Term
36 Months
Security
Directors' Guarantee

Client Experience

"I am pleased to confirm that Amiga Finance have surpassed my expectations and I cannot thank you all enough. I would not hesitate to recommend them and continue to use their service"

Mr A Teper,
Managing Director, Fare Value

Breaking News

Recovery Loan Scheme to replace CBILS and BBL

Up to 10m facility per business.

No turnover limit

Wide range of products - Term loans, overdrafts, asset finance and invoice finance

Term length - Term loans and asset finance up to six years. Overdrafts and invoice finance up to three years.

Interest and fees to be paid by the business from the outset

Access to multiple schemes

Contact us for more information.

Prize Time

Amiga Finance has helped businesses access CBILS funding. When does CBILS finance end?

Email georgia@amigafinance.co.uk your answer to win a bottle of prosecco and the winner will be chosen at random from all correct answers.

Fact of the issue

Georgia celebrated her first year at Amiga Finance on the 3rd February 2021

Upcoming Dates

Corporation Tax

Due 1st April for year ending June 30th, 2020

Due 1st May for year ending July 31st, 2020

Due 1st June for year ending August 31st, 2020

VAT

Due 7th April for quarter ending 28th February

Due 7th May for quarter ending 31st March

Due 7th June for quarter ending 30th April

Deferred VAT Repayments

11 months before 19th March

10 months before 21st April

9 months before 19th May

8 months before 21st June

Office Hours

Monday - 9am-5pm

Tuesday - 9am-5pm

Wednesday - 9am-5pm

Thursday - 9am-5pm

Friday - 9am-5pm

Saturday - Closed

Sunday - Closed

Contact Us

0161 956 2656

enquiries@amigafinance.co.uk