



**Amiga
Finance**
Newsletter
Issue #2



AMIGA
FINANCE

BUSINESS FUNDING EXPERTS

Recent Successful Funding

Business Sector Engineering Location Midlands Loan Purpose CBILS Loan Size £187,000 Term 60 Months Security None	Business Sector Manufacturing Location North West Loan Purpose Packaging Machine Loan Size £41,000 Term 60 Months Security None	Business Sector Logistics Location North West Loan Purpose Expansion Loan Size £40,000 Term 60 Months Security Directors' Guarantee	Business Sector Accountancy Location Midlands Loan Purpose Office Refurbishment Loan Size £100,000 Term 60 Months Security Directors' Guarantee
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CBILS and BBL Finance

Amiga Finance is proud to have helped businesses across the UK to secure over £1million of CBILS and BBL funding. The average funding achieved for CBILS is £176,000 and for BBL is £42,800.

We achieved this by having access to 105 financial institutions providing CBILS funding and 26 providing Bounce Back Loans as well as working closely with clients, funders and accountants to ensure the process, from initial enquiry to funds being released, was as smooth as possible for all concerned stakeholders.

With government funding available until at least the end of September 2020 there is still time for businesses to access further finance, to a maximum of £5million, with funders providing unsecured loans, asset finance, invoice finance and revolving credit facilities from 1.8% APR.

For further information contact our office on 0161 956 2656

Client Experience

“ Amiga finance has provided us with fantastic customer service coupled with honesty and expertise, qualities we also pride ourselves on here at Leemark Spinnings Ltd. For these reasons we have worked closely with Amiga Finance since early 2018 on a variety of projects and are very happy to recommend them to any business looking for affordable finance options to help move their business forward ”

**Mrs L Sheppard, Director,
Leemark Spinnings**

Asset Finance

Amiga Finance has a panel of over 70 funders with the majority of these providing asset finance, enabling us to source funding for a comprehensive range of assets including

- Construction equipment (yellow plant)
- Commercial vehicles
- Standard and marque cars
- Engineering and manufacturing equipment
- Food production
- Medical equipment
- Renewables, green energy and recycling
- Agricultural machinery

We can also source finance for a range of "soft" assets which includes

- IT, software and telecoms
- Office refurbishments
- EPOS
- Racking
- Alarm systems
- Dairy cows!

Having such a broad panel of funders ensures that every requirement is covered and businesses of every size and sector can be helped which, when combined with experience and preferential rates, ensures that we can provide a commercially competitive alternative for any business finance.

"... over 70 funders...

*preferential rates... experience...
a commercial competitive
alternative..."*

SME Challenges

With only 45% of all SMEs using external finance in 2019, most of which consisted of bank overdrafts and credit cards, the relationship between SMEs and the use of debt could be about to change direction. The government providing CBILS and BBL money is welcomed and will provide short-term cashflow support, but business owners must look beyond this. Asset based lending and its benefits should be understood and embraced as part of a business' options when looking to raise finance as the UK continues to deal with the effect of Covid-19.

To understand what options are available, contact us on 0161 956 26 56.

Our 3rd Birthday

The last few months have been interesting times for all businesses, and this is certainly true for Amiga Finance. During the lock down we celebrated our 3rd birthday and our successes over that time, including the sourcing of over £8.5million worth of funding which has helped over 80 businesses to continue with their own plans.

We have also taken the next step as a business with our move into a larger office at the start of July, allowing us to expand further and enabling us to help more business to source the finance that they are looking for. We also took to social media to thank all our clients, past and present, who have used our services as well as our introducers and service providers, who have all supported us on our journey so far.

*"...taken the next step as a
business with our move into a
larger office..."*

Upcoming Dates

Corporation Tax

Due 1st August for year ending October 31st, 2019

Due 1st September for year ending November 30th, 2019

Due 1st October for year ending December 31st, 2019

VAT

Due 7th August for quarter ending 30th June

Due 7th September for quarter ending 31st July

Due 7th October for quarter ending 30th April

Office Hours

Monday- 9am-5pm
Tuesday- 9am-5pm
Wednesday- 9am-5pm
Thursday- 9am- 5pm
Friday- 9am- 5pm
Saturday- Closed
Sunday- Closed

Contact Us

0161 956 2656
enquiries@amigafinance.co.uk

Fact of the issue

Liverpool FC won their first Premier League title in 30 years, much to the happiness of Stephen and his sons who are all LFC fans living near Manchester.

He is hoping it isn't another 30 years until Liverpool's next title!